

Company name : WAH SEONG CORPORATION BERHAD (Company No. 495846-A)
Stock name : WASEONG
Financial Period Ended: 30 SEPTEMBER 2009
Quarter : 3
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

CONDENSED CONSOLIDATED CASH FLOW STATEMENT	CURRENT	PRECEDING
These figures have not been audited	PERIOD	CORRESPONDING
	TO-DATE ENDED	PERIOD TO-DATE ENDED
	30 SEPTEMBER 2009	30 SEPTEMBER 2008
	RM'000	RM'000
Cash Flow From Operating Activities		
Profit before taxation	175,633	112,018
Adjustments for :-		
Non cash items	31,584	34,560
Non-operating items	23,355	2,198
Operating Profit Before Working Capital Changes	230,572	148,776
Net changes in current assets	83,550	(220,500)
Net changes in current liabilities	(69,317)	(20,795)
Cash generated from/(used in) operations	244,805	(92,519)
Interest received	2,552	4,118
Interest paid	(25,907)	(20,931)
Taxation paid (net)	(26,643)	(18,298)
Net Cash Generated from/(used in) Operating Activities	194,807	(127,630)
Cash Flow From Investing Activities		
Purchase of property, plant and equipment	(81,707)	(235,765)
Additional prepaid lease payments	(480)	(157)
Proceeds from disposal of property, plant and equipment and investment properties	951	10,810
Proceeds from disposal of a subsidiary	-	28,012
Proceeds from disposal of an associate	-	1,868
Proceeds from disposal of non current assets held for sale	-	33,208
Proceeds from disposal of quoted investment	27,414	83
Proceeds from redemption of RPS shares by an associate	1,000	-
Net cash flow from acquisition of subsidiary	(2,893)	5,744
Proceeds from issue of shares to minority shareholders of subsidiary	2,691	11,960
Net investment in associate	-	(18,050)
Advances to associated companies / jointly controlled entities ('JCE')	(3,195)	(3,625)
Dividend received from JCE	524	-
Balance consideration paid to vendor upon achievement of profit guarantee	-	(216)
Withdrawal of previously pledged fixed deposits	-	3,756
Net Cash Used in Investing Activities	(55,695)	(162,372)
Cash Flow from Financing Activities		
Proceeds from issue of shares pursuant to ESOS	-	18,046
Proceeds from issue of shares pursuant to Rights Issue	-	202,131
Payments for share issue expenses	-	(2,326)
Purchase of treasury shares	(247)	(5,987)
Net (repayment of)/proceeds from borrowings	(86,193)	243,081
Dividends paid to minority shareholders of subsidiaries	(1,665)	(6,871)
Dividends paid to equity holders of the Company	(17,608)	(16,106)
Net Cash (Used in)/Generated from Financing Activities	(105,713)	431,968
Net Increase in Cash and Cash Equivalents	33,399	141,966
Currency Translation Differences	(1,769)	(3,426)
Cash and Cash Equivalents at Beginning of Period	186,665	111,948
Cash and Cash Equivalents at End of Period	218,295	250,488
Cash and Cash equivalents at the end of the financial period comprise the following:		
Cash and Bank Balances	152,700	154,007
Fixed deposit with licensed banks	65,942	97,261
Bank overdrafts	(347)	(780)
	218,295	250,488

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008)